DOWNTOWN DEVELOPMENT AUTHORITY REGULAR MEETING MINUTES CITY OF FOREST PARK MEETING HELD VIA ZOOM March 25, 2021 5:34 P.M.

Ed Taylor

Call to Order:

Present

Authority meeting for March 25, 2021 at 5:34 P.M. Chairwoman, Angelyne Butler; Nachae Jones; Eliot Lawrence;

Chairwoman Angelyne Butler called the Downtown Development

Also Present: Mike Williams, City Attorney Bobby Jinks, Public Works Director Bruce Abraham, Economic Development Director Danita Hamid, Economic Development Assistant

Absent: Vice Chair, Steve Bernard; Eric Stallings; Lois Wright

Eliot Lawrence made a motion to approve the proposed minutes for January 28, 2021.

Ed Taylor seconded the motion. Roll call for approval. Motion approved unanimously.

Bruce Abraham, Economic Development Director, provided the board members with an overview of the TAD Program.

The Tax Allocation District (TAD) is a special taxation district that was set up by Clayton County in Forest Park. The county collects taxes in the designated area and returns those taxes to the City. Bruce Abraham noted that district collects \$300-\$400k per year and there is currently almost \$1 million in the account right now, from his understanding. Half of the funds are being used for the road expansion at Gillem and the Economic Development Department would like to use the rest for Main Street renovations.

Bruce Abraham stated the Economic Development Department presented the idea of a TAD Program to City Council in Fall 2020 and three TAD projects for the program. The projects were approved at the November 2, 2020 Council Meeting. The following projects were approved for \$50,000 each:

- A road for the Townhouse development
- Remodeling at 751-771 Main Street
- Remodeling project at 4931 Phillips Drive (sidewalk and parking lot)

Approval of the Minutes: January 28, 2021

Discussion: TAD Program

CITY OF

Page 1 of 3

DOWNTOWN DEVELOPMENT AUTHORITY REGULAR MEETING MINUTES CITY OF FOREST PARK MEETING HELD VIA ZOOM March 25, 2021 5:34 P.M.

> The proposed program allows the business owner to get estimates and quotes for the work to be done and they present that to the Economic Development Department prior to having the work completed. Once the work is completed, the Economic Development Department inspects the work, and the invoices are paid using TAD funds.

Bruce Abraham explained that he had just received the first invoice for the program, and it was for the remodeling of 4931 Phillips Drive. The total for the bill is \$19,000.

Bruce Abraham also noted that in the future he would like to present the board with the proposed projects so that they could decide which projects to fund. The purpose of tonight's introduction program was to ask the board to approve paying the \$19,000 bill using TAD funds.

Mike Williams, City Attorney, recommended that the board approve serving as the conduit for the program and funding instead of each individual project since the projects have already been approved by Council.

Eliot Lawrence asked if they were only approving the three projects for \$50,000 or the entire program.

Mike Williams explained that the Council had already approved the individual projects, so the board would be approving serving as the conduit for the program.

Eliot Lawrence asked if approving this program would endorse any future projects.

Mike Williams explained that any future projects would have to be approved by the City Council prior to being brought to the board.

Eliot Lawrence made a motion to endorse the program and use of TAD funds.

Ed Taylor seconded the motion. Roll call for approval. Motion approved unanimously.

Approval of TAD Program

DOWNTOWN DEVELOPMENT AUTHORITY REGULAR MEETING MINUTES CITY OF FOREST PARK MEETING HELD VIA ZOOM March 25, 2021 5:34 P.M.

Adjournment

Ed Taylor made a motion to adjourn the meeting.

Eliot Lawrence seconded the motion. Roll call for approval. Motion approved unanimously.

Meeting adjourned at 5:46 P.M.

CITY OF FORESTPARK